

**Commonwealth Edison Co.
Comparable Company Capital Structure (LDC)**

Company	FYE 2004			Value Line 08-10 Estimate		
	Common Equity Ratio	Long-Term Debt Ratio	Preferred Stock Ratio	Common Equity Ratio	Long-Term Debt Ratio	Preferred Stock Ratio
1 Cascade Nat'l Gas	47.90%	52.10%	0.00%	49.00%	51.00%	0.00%
2 Keyspan Corp.	46.70%	53.00%	0.30%	51.00%	49.00%	0.00%
3 Laclede Group	48.30%	51.60%	0.10%	49.00%	51.00%	0.00%
4 NICOR, Inc.	60.10%	39.80%	0.10%	64.00%	36.00%	0.00%
5 N.W. Nat'l Gas	54.00%	46.00%	0.00%	54.00%	46.00%	0.00%
6 Peoples Energy	49.20%	50.80%	0.00%	50.50%	49.50%	0.00%
7 Piedmont Nat'l	56.40%	43.60%	0.00%	63.00%	37.00%	0.00%
Average	51.80%	48.13%	0.07%	54.36%	45.64%	0.00%

Source: Value Line Investment Survey: Natural Gas (Distribution), Dec 16, 2005

**Commonwealth Edison Co.
Comparable Company Capital Structure (Electric)**

Company	YE 2004			<i>Value Line</i> 08-10 Estimate		
	Common Equity Ratio	Long-Term Debt Ratio	Preferred Stock Ratio	Common Equity Ratio	Long-Term Debt Ratio	Preferred Stock Ratio
1 Ameren	52.6%	45.5%	1.9%	52.5%	46.0%	1.5%
2 CH Energy Group	59.1%	38.3%	2.6%	60.0%	37.5%	2.5%
3 Con. Edison	51.0%	47.4%	1.6%	51.0%	47.5%	1.5%
4 Duquesne Light	35.6%	55.9%	8.5%	46.5%	46.5%	7.0%
5 Energy East Corp.	40.6%	58.6%	0.8%	43.5%	56.0%	0.5%
6 Green Mtn. Power	52.9%	47.1%	0.0%	49.5%	50.5%	0.0%
7 Northeast Utilities	34.0%	64.2%	1.8%	33.0%	65.5%	1.5%
8 NSTAR	40.2%	58.6%	1.2%	51.5%	47.5%	1.0%
9 SCANA Corp.	42.6%	55.4%	2.0%	53.0%	45.5%	1.5%
10 Southern Co.	44.1%	53.5%	2.4%	46.5%	51.5%	2.0%
11 Vectren Corp.	51.8%	48.1%	0.1%	45.0%	55.0%	0.0%
12 Xcel Energy Inc.	44.1%	55.0%	0.9%	51.0%	48.0%	1.0%
Average	45.7%	52.3%	2.0%	48.6%	49.8%	1.7%

Source: Value Line Investment Survey, Electric Utility (East), Dec 2, 2005; (Central), Dec 30, 2005; (West), Nov 11, 2005.