

Commonwealth Edison Company

2004 Deferred Income Tax Expense (1)
(In Thousands)

Witness: J. Hill

Line No.	Description (A)	2004	Assignment/Allocation Method (C)	Jurisdictional	
		Total Deferred Taxes (B)		% (D)	\$ (E)
1	Acct. 190 - Current (EPS Accts. 283350 & 283450) --				
2	Accrued Holiday	\$ -	Excluded from Jurisdictional	0.0%	\$ -
3	Accrued Vacation	1,893	Excluded from Jurisdictional	0.0%	-
4	CHA Settlement	240	100% to Jurisdictional	100.0%	240
5	Deferred Gain - Sale of Accounts Receivable	1,269	Excluded from Jurisdictional	0.0%	-
6	Obsolete Materials	1,889	Obsolete Materials Allocation	50.7%	958
7	Provision for Bad Debt	10	Uncollectible Accts. Expense	35.4%	4
8	Provision For Customer Refunds	(4,214)	Excluded from Jurisdictional	0.0%	-
9	FAS 109	-	Excluded from Jurisdictional	0.0%	-
10	Total Account 190-Current	<u>\$ 1,087</u>			<u>\$ 1,202</u>
11	Acct. 190 - Noncurrent (EPS Accts. 283150 & 283250) --				
12	2003 Agreement Payments	\$ 3,767	Excluded from Jurisdictional	0.0%	\$ -
13	Advanced Payment Under Electric Service Contracts	460	Excluded from Jurisdictional	0.0%	-
14	Air Transportation Prepaid Mileage Program	35	Operating Expense Payroll	89.2%	31
15	Bank Commitment Fees	29	Operating Expense Payroll	89.2%	26
16	Contributions In Aid of Construction	(18,696)	Net Plant	78.0%	(14,583)
17	CPS Energy Efficiency Fund	(427)	Operating Expense Payroll	89.2%	(381)
18	Deferred Rents - Lincoln Center	(2,550)	Leased Facilities Allocation	86.0%	(2,193)
19	Employee Claim	(3,686)	Operating Expense Payroll	89.2%	(3,288)
20	Environmental Cleanup Costs	(227)	100% to Jurisdictional	100.0%	(227)
21	Executive Uninsured Death Benefits after Retirement	23	Operating Expense Payroll	89.2%	21
22	Franchise Fees	5	Net Plant	78.0%	4
22	Incentive Compensation Deferred Stock Bonus Plan	91	Operating Expense Payroll	89.2%	81
23	Injuries & Damages	(3,743)	Operating Expense Payroll	89.2%	(3,339)
24	Interest Capitalized Under Section 263A	406	Net Plant	78.0%	317
25	Interest on Projected Tax Deficiencies	(7,631)	Exclude -Related to Like Kind Exchange	0.0%	-
26	Liability for Severance Plans	9,353	Operating Expense Payroll	89.2%	8,343
27	Long-Term Debt Discount	(262)	Net Plant	78.0%	(204)
28	Management Deferred Compensation Plan	434	Operating Expense Payroll	89.2%	387
29	Management Incentive Compensation Plans	2,807	Operating Expense Payroll	89.2%	2,504
30	Pension Cost Capitalized	(41,412)	Net Plant	78.0%	(32,301)
31	Pension Costs	62,380	Operating Expense Payroll	89.2%	55,643
32	Post Retirement Health Care	(6,338)	Operating Expense Payroll	89.2%	(5,653)
33	Prairie Path Legal Fees	12	100% to Jurisdictional	100.0%	12
34	Restricted Stock Awards	(48)	Operating Expense Payroll	89.2%	(43)
35	Share Award Program	(744)	Operating Expense Payroll	89.2%	(664)
36	Supplemental Employee Retirement Plan	111	Operating Expense Payroll	89.2%	99
37	Unearned Deferred Compensation Restricted Stock	2	Operating Expense Payroll	89.2%	2
38	Write-down Manufactured Gas Plants	3,687	100% to Jurisdictional	100.0%	3,687
39	FAS 109	-	Excluded from Jurisdictional	0.0%	-
40	Total Account 190 - Noncurrent	<u>\$ (2,162)</u>			<u>\$ 8,281</u>
41	Total Account 190	<u>\$ (1,075)</u>			<u>\$ 9,483</u>

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1	Acct. 282 - Liberalized Deprec.-Plant & Equip.				
2	(EPS Accts. 282000 & 282200) --	\$ 169,389	Net Plant	78.0%	\$ 132,123
3	Adjustment for Refunctionalized Plant (See WPB-9)	116	Net Plant	78.0%	90
4	Total Liberalized Depreciation - Plant & Equipment	\$ 169,505			\$ 132,213
5	Acct 282 - Other Property (EPS Accts. 282100 & 282300) --				
6	Allowance for Borrowed Funds Used During Construction	\$ (1,146)	Net Plant	78.0%	\$ (894)
7	Like Kind Exchange	(12,478)	Excluded from Jurisdictional	0.0%	-
8	Miscellaneous Computer Software	(5,722)	Net Plant	78.0%	(4,463)
9	Overheads Capitalized - Plant & Equip.	8,075	Net Plant	78.0%	6,299
10	Property Revaluation	4	Excluded from Jurisdictional	0.0%	-
11	Repair Allowance	(6,054)	Net Plant	78.0%	(4,722)
12	FAS 109	-	Excluded from Jurisdictional	0.0%	-
13	Total Account 282 - Other Property	\$ (17,321)			\$ (3,780)
14	Total Account 282	\$ 152,184			\$ 128,433
15	Account 283 - Other - Current (EPS Accts. 283300 & 283400) --				
16	Accelerated Pension Contributions	\$ (49,675)	Operating Expense Payroll	89.2%	\$ (44,310)
17	Total Account 283 - Current	\$ (49,675)			\$ (44,310)
18	Account 283 - Other - Noncurrent (EPS Accts. 283100 & 283400) --				
19	CFIN II & CTFT	\$ (5,629)	100% to Jurisdictional	100.0%	\$ (5,629)
20	Chicago Arbitration Settlement	(1,256)	Excluded from Jurisdictional	0.0%	-
21	2003 Agreement - Incentive Compensation	(101)	100% to Jurisdictional	100.0%	(101)
22	Loss On Reacquired Debt	(14,387)	Net Plant	78.0%	(11,222)
23	Midwest Generation Settlement	(597)	Excluded from Jurisdictional	0.0%	-
24	PJM Expenses	1,604	Excluded from Jurisdictional	0.0%	-
25	Regulatory Asset - Recoverable Transition Costs	(9,944)	Excluded from Jurisdictional	0.0%	-
26	Swaps	1,648	Net Plant	78.0%	1,285
27	FAS 190 - Other	-	Excluded from Jurisdictional	0.0%	-
28	FAS 190 - Gross-up	-	Excluded from Jurisdictional	0.0%	-
29	Total Account 283 - Noncurrent	\$ (28,662)			\$ (15,667)
30	Total Account 283	\$ (78,337)			\$ (59,977)
31	Total 2004 Actual Deferred Tax Expense (1)	\$ 72,772			\$ 77,939

Note:

(1) Before assignment to resale municipalities.