

Name of Respondent Commonwealth Edison Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	6.400%	235,000,000	606,125
2			10,293,000 D
3	7.375%	150,000,000	165,182
4			-256,500 P
5	7.625%	150,000,000	163,182
6			-490,500 P
7	6.950%	225,000,000	47,854
8			24,072,750 D
9			
10	Purchase Contract Obligation -		
11	Village of Hinsdale, 3.000%	1,430,000	
12			
13	SUBTOTAL Account 224	817,430,000	31,213,190
14			
15			
16			
17			
18			
19			
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21			
22			
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24			
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30			
31			
32			
33	TOTAL	6,981,831,000	46,768,427

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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
10/15/93	10/15/05	10/15/93	10/15/05	107,024,000	11,870,975	1
						2
01/09/97	01/15/04	01/09/97	01/15/04		460,938	3
						4
01/09/97	01/15/07	01/09/97	01/15/07	145,000,000	9,781,679	5
						6
07/16/98	07/15/18	07/16/98	07/15/18	140,000,000	13,393,229	7
						8
						9
						10
04/30/55	04/30/05			53,884	1,124	11
						12
				392,077,884	39,586,608	13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
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						32
				4,867,410,726	332,170,688	33

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FOOTNOTE DATA			

Schedule Page: 256 Line No.: 1 Column: a

Changes in Account 221 during the year:

	Retirements and Early Redemptions	
First mortgage bonds	\$ 802,069,000	
Sinking fund debentures	4,200,000	

	\$ 806,269,000	
	=====	

Applicable to all similar notes within Pages 256-257, detailing the Retirements and Early Redemptions of Long-term Debt, see Note 8 of Notes to Financial Statements for details on Exelon's accelerated liability management plan.

The unamortized debt discount, premium or expense in connection with the refinancing of long-term debt prior to their scheduled maturity dates, is transferred to Account 189, Unamortized Loss on Reacquired Debt, or Account 257, Unamortized Gain on Reacquired Debt, as appropriate, and is amortized over the life of the long-term debt issued to finance the reacquisition.

Schedule Page: 256 Line No.: 1 Column: c

The discounts or premiums listed for each issuance reflect the new basis of accounting for long-term debt as a result of the use of the purchase method of accounting used to account for the October 2000 merger.

Schedule Page: 256 Line No.: 1 Column: i

This footnote pertains to column (i):

Total interest reported on pages 256-257	\$ 332,170,688
Interest on short-term obligations to associated companies	803,203
Auction/Broker Dealer Fees	725,653
Misc interest expenses	83,006

Total interest expense for Accounts 427 and 430	\$ 333,782,550
	=====

Schedule Page: 256 Line No.: 7 Column: a

During the year, ComEd settled the fixed-to-floating interest rate swap agreement with the related outstanding fixed-rate obligation.

Schedule Page: 256 Line No.: 31 Column: d

\$400,000,000 was issued on 3/15/02 and \$200,000,000 was issued on 6/21/02.

Schedule Page: 256 Line No.: 31 Column: i

ComEd has entered into fixed-to-floating interest rate swap in order to maintain its targeted percentage of variable rate debt, associated with this fixed-rate obligation. This amount includes the periodic net settlement of the fixed-to-floating interest rate swap agreement.

Schedule Page: 256.2 Line No.: 4 Column: a

Changes in Account 223 during the year:

Retirement of Intangible Transitional Property Notes of \$335,069,154.

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FOOTNOTE DATA			

Schedule Page: 256.2 Line No.: 18 Column: a

Changes in Account 224 during the year:

	Retirements and Early Redemptions

Medium Term Notes	\$ 56,000,000
Notes	367,976,000
Purchase Contract Obligation	52,314

	\$ 424,028,314
	=====

Schedule Page: 256.3 Line No.: 1 Column: a

See note for Page 256, Line No: 7, Column a.

Schedule Page: 256.3 Line No.: 5 Column: a

See note for Page 256, Line No: 7, Column a.

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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	676,260,549
2		
3		
4	Taxable Income Not Reported on Books	
5	*See footnote for details	92,965,773
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	*See footnote for details	600,947,062
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	*See footnote for details	-15,261,538
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	*See footnote for details	-511,828,949
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	
28	Show Computation of Tax:	
29	Federal taxable net income on a separate tax return basis	843,082,897
30	35% of 843,083,897	295,079,014
31	Federal Income Tax	295,079,014
32		
33	Federal income tax accrual for the year 2004	295,079,014
34	Adjustment of prior years' income taxes	-65,047,624
35	Total Federal income tax accruals	230,031,390
36		
37		
38		
39		
40		
41		
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43		
44		

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Schedule Page: 261 Line No.: 5 Column: a

Proceeds from contributions in aid of construction	50,973,549
Rate Refund	10,600,918
Deferred gain-like kind exchange	31,391,306

	92,965,773
	=====

Schedule Page: 261 Line No.: 10 Column: a

Deferred rent	6,414,477
Federal Income Taxes, including Deferred Income Taxes (net)	372,726,772
Interest and taxes capitalized for income tax purposes (net)	6,763,809
Interest on projected tax deficiencies (net)	19,197,954
Increase in reserve for injuries and damages (net)	9,415,709
Amortization of Regulatory Assets	43,803,633
CPS Energy Fund	1,073,807
Nondeductible expenses for meals and entertainment	832,615
Penalties, fines and lobbying expenses	2,218,419
Environmental Remediation	571,709
Chicago Arbitration Settlement	3,160,916
Life Insurance Premiums	139,270
Increase in reserve for pension liability (net)	56,622,793
Increase in reserve for post-retirement health care liability (net)	15,945,295
Employee litigation Claims	9,274,000
Midwest Generation Settlement	1,500,744
Incentive pay capitalized	255,072
Amortization of loss on reacquired debt	51,030,068

	600,947,062
	=====

Schedule Page: 261 Line No.: 15 Column: a

Equity in earnings of subsidiary companies	-1,467,969
Allowance for Funds Used During Construction	-2,529,810
Amortization of income from certain electric service rate agreements	-1,158,440
Swap and hedge transactions	-4,146,963
Medicare Part D Subsidy	-5,958,356

	-15,261,538
	=====

Schedule Page: 261 Line No.: 20 Column: a

Deferred stock bonus plan	-5,297,720
Computer software costs	-19,339,573
Depreciation	-412,598,658
State Tax Adjustment	-4,586,183
Manufactured gas plants reserve	-9,275,000
Repair Allowances	-8,716,440
PJM Start-up Costs	-4,036,438
Decrease in reserve for deferred compensation	-1,097,140
March 2003 settlement Agreement	-9,476,000
Vacation and Holiday paid	-4,761,427

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FOOTNOTE DATA			

Deferred gain on sale of Accounts Receivable	-3,192,526
Decrease in reserve for severance	-23,530,884
Net Change in Provision for obsolete material	-4,751,447
Amortization of Franchise Expense	-11,867
Decrease in reserve for uncollectible accounts for book accounting purposes	-26,210
Decrease in reserve for supplemental management retirement plan	-279,900
CHA settlement and other prepaid costs	-851,536

	-511,828,949
	=====

Schedule Page: 261 Line No.: 29 Column: b

Notes:

Estimated taxable net income and federal income tax were computed on the basis of filing a separate federal income tax return and are subject to adjustments that will not be available until the consolidated federal income tax return is completed.

ComEd is a member of the affiliated group shown below, which group will file on or before September 15, 2005, a consolidated federal income tax return for the year 2004.

Each member of the consolidated group is allocated an amount of tax, positive or negative commensurate with the portion of the consolidated tax caused or avoided by the items of income and deduction and credits applicable to that member for the tax member's item of income or deduction or any credit causes or avoids all or a portion of the consolidated tax is its actual effect on the consolidated tax return itself.

Members of the affiliated group included in the consolidated federal income tax returns and the portions of the consolidated federal income tax liability allocated to each for the year 2003 (actual) and for the year 2004 (estimated) are:

	2003 (Actual)	2004 (Estimated)
	-----	-----
Commonwealth Edison Company	\$276,826,530	\$300,059,420
PECO Energy Company	70,285,047	125,527,939
Commonwealth Edison Company of Indiana, Inc.	167,889	434,537
Other Affiliated Companies	18,390,000	(53,677,730)
	-----	-----
	\$365,669,466	\$372,344,166
	=====	=====

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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Accounts 236 and 165					
2	-----					
3						
4	Federal --					
5	Income	30,986,767		299,433,867	225,423,056	
6						
7	Unemployment Insurance					
8	2003	51			51	
9	2004			456,288	380,401	
10						
11	Insurance Contributions					
12	2003	3,332,258			3,332,258	
13	2004			34,247,039	31,976,368	
14						
15	Heavy Vehicle Use					
16	2003	-18,750		18,750		
17	2004			20,651	20,651	
18						
19	SUBTOTAL	34,300,326		334,176,595	261,132,785	
20						
21	State--					
22	Illinois Income	91,824,710	9,212,384	85,968,569	80,278,466	
23						
24	Rider 21 - Renewable Energy					
25	2003 and prior	323,194			323,194	
26	2004			4,348,326	3,738,867	
27						
28	Rider 21 - Low Income					
29	Assistance					
30	2003 and prior	2,681,212			2,681,212	
31	2004			34,695,508	29,803,274	
32						
33	Public Utilities Revenue					
34	2003 and prior	75		-75		
35						
36						
37	Unemployment Insurance					
38	2003	22,878			22,878	
39	2004			3,406,100	2,857,221	
40						
41	TOTAL	176,494,189	9,879,071	809,391,891	721,685,896	

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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
						2
						3
						4
104,997,578		277,330,795			22,103,072	5
						6
						7
						8
75,887		272,864			183,424	9
						10
						11
						12
2,270,671		18,873,520			16,373,619	13
						14
					18,750	15
		20,651				16
						17
						18
107,344,136		296,497,830			37,678,765	19
						20
						21
97,144,694	8,842,265	84,330,788			1,637,781	22
						23
						24
						25
609,459		4,348,326				26
						27
						28
						29
						30
4,892,234		34,695,508				31
						32
						33
		-75				34
						35
						36
						37
						38
548,879		1,877,099			1,529,001	39
						40
264,583,351	10,262,238	652,381,099			157,010,792	41

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2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1						
2	Illinois Use Tax on Purchases					
3	2003	1,084,289		-910,250	92,651	
4	2004			5,154,484	2,920,615	
5						
6	Franchise					
7	2003		666,687	666,687		
8	2004			709,986	2,129,959	
9						
10	Vehicle License					
11	2004			1,677,979	1,677,979	
12						
13	Invested Capital\Electricity					
14	2003 and prior	-1,529,230		89,153	-1,440,077	
15	2004			106,412,500	105,051,170	
16						
17	SUBTOTAL	94,407,128	9,879,071	242,218,967	230,137,409	
18						
19	Local--					
20	Infrastructure Maintenance					
21	Fee					
22	2003	7,464,581		80,997	7,545,578	
23	2004			87,050,301	79,390,753	
24						
25	Municipal Utility Gross Tax					
26	2003	14,052		9,478,587	9,466,235	
27	2004			100,243,961	100,486,305	
28						
29	Infrastructure Maintenance					
30	Fee - Unbilled					
31	2003	3,673,000		-3,673,000		
32	2004			5,829,319		
33						
34	Chicago Employers' Expense					
35	2003	32,422		-12,526	19,896	
36	2004			71,880	54,096	
37						
38						
39						
40						
41	TOTAL	176,494,189	9,879,071	809,391,891	721,685,896	

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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
						2
81,388		-891,749			-18,501	3
2,233,869		2,501,192			2,653,292	4
						5
						6
		666,687				7
	1,419,973	745,535			35,549	8
						9
					1,877,979	11
						12
						13
		122,169			33,018	14
1,361,330		106,412,500				15
						16
106,871,853	10,262,238	234,807,980			7,410,987	17
						18
						19
						20
						21
		-1,372,505			1,453,502	22
7,659,548		87,050,301				23
						24
						25
26,404		6,607			9,471,980	26
-242,344		266,528			89,977,433	27
						28
						29
						30
		-3,673,000				31
5,829,319		5,829,319				32
						33
						34
		129			12,655	35
17,784		71,880				36
						37
						38
						39
						40
264,583,351	10,262,238	652,381,099			157,010,792	41

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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Chicago Use Tax					
2	2003	135,087		495,674	630,761	
3	2004			158,683		
4						
5	Real Estate					
6	2003 and prior	32,644,000		-3,268,082	28,941,764	
7	2004			32,676,000		
8						
9	Vehicle Licenses					
10	2004			167,943	167,943	
11						
12	Chicago Transaction					
13	2003	768		3,432	4,200	
14	2004			6,814	3,000	
15						
16	Public Utility Fund					
17	2003	3,822,825		-117,654	3,705,171	
18	2004			3,804,000		
19						
20	SUBTOTAL	47,786,735		232,996,329	230,415,702	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	176,494,189	9,879,071	809,391,891	721,685,896	

Name of Respondent Commonwealth Edison Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
					495,674	2
158,683					158,683	3
						4
						5
434,154		-3,056,254			-211,828	6
32,676,000		32,264,000			412,000	7
						8
						9
					167,943	10
						11
						12
		1,669			1,763	13
3,814					6,814	14
						15
						16
		-117,385			269	17
3,804,000		3,804,000				18
						19
50,367,362		121,075,289			111,921,040	20
						21
						22
						23
						24
						25
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						37
						38
						39
						40
264,583,351	10,262,238	652,381,099			157,010,792	41

Name of Respondent Commonwealth Edison Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2004/Q4
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 5 Column: 1			
Account	114	\$	516,206
	123.1		1,624,215
	146		56,623,774
	409.2		(47,299,405)
	143		10,638,282
		\$	22,103,072
=====			

Schedule Page: 262 Line No.: 9 Column: 1
Primarily Accounts 107 and 108 for taxes capitalized.

Schedule Page: 262 Line No.: 13 Column: 1
Primarily Accounts 107 and 108 for taxes capitalized.

Schedule Page: 262 Line No.: 16 Column: 1
Account 184.

Schedule Page: 262 Line No.: 22 Column: 1			
Account	123.1	\$	237,729
	409.2		(10,642,184)
	146		10,698,803
	186		1,343,433
		\$	1,637,781
=====			

Schedule Page: 262 Line No.: 39 Column: 1
Primarily Accounts 107 and 108 for taxes capitalized.

Schedule Page: 262.1 Line No.: 3 Column: 1
Use tax or service tax self-imposed by the Company on the purchase of materials, etc. which were charged to various accounts.

Schedule Page: 262.1 Line No.: 4 Column: 1
Use tax or service tax self-imposed by the Company on the purchase of materials, etc. which were charged to various accounts.

Schedule Page: 262.1 Line No.: 8 Column: 1
Includes \$35,549 charged directly to Account 408.1.

Schedule Page: 262.1 Line No.: 8 Column: 1
Offset to the item charged directly to Account 408.1.

Schedule Page: 262.1 Line No.: 11 Column: 1
Recorded to Account 184 and was subsequently allocated to various accounts.

Schedule Page: 262.1 Line No.: 14 Column: 1
Recorded to Account 236 and was subsequently allocated to various accounts.

Schedule Page: 262.1 Line No.: 20 Column: a
Effective September 1, 1998, municipalities may elect to change to an Infrastructure Maintenance Fee. Currently, the City of Chicago is the only municipality who has made such election.

Schedule Page: 262.1 Line No.: 22 Column: 1
Charges to Accounts 143 and 241.

Schedule Page: 262.1 Line No.: 26 Column: 1
Charges to Account 241.

Schedule Page: 262.1 Line No.: 27 Column: 1
Charges to Account 241.

Schedule Page: 262.1 Line No.: 35 Column: 1
Charges to various accounts.

Schedule Page: 262.2 Line No.: 2 Column: 1
Chicago sales tax self-imposed by the Company on the purchase of materials, etc. which were charged to various accounts.

Name of Respondent Commonwealth Edison Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2004/Q4
FOOTNOTE DATA			

Schedule Page: 262.2 Line No.: 3 Column: 1

Chicago sales tax self-imposed by the Company on the purchase of materials, etc. which were charged to various accounts.

Schedule Page: 262.2 Line No.: 6 Column: 1

Account 123.1	\$ 8,172
408.2	(220,000)

	\$ (211,828)
	=====

Schedule Page: 262.2 Line No.: 7 Column: 1

Account 408.2

Schedule Page: 262.2 Line No.: 10 Column: 1

Recorded to Account 184 and was subsequently allocated to various accounts.

Schedule Page: 262.2 Line No.: 13 Column: 1

Chicago transaction tax self-imposed by the Company on lease purchases which were charged to various accounts.

Schedule Page: 262.2 Line No.: 14 Column: 1

Chicago transaction tax self-imposed by the Company on lease purchases which were charged to various accounts.

Schedule Page: 262.2 Line No.: 17 Column: 1

Reflects adjustment reclassified from Public Utilities Revenue.

Name of Respondent Commonwealth Edison Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2004/Q4</u>
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%	82,111			411.4	6,169	
3	4%	3,058,783			411.4	522,000	
4	7%						
5	10%	44,921,887			411.4	2,418,000	
6							
7							
8	TOTAL	48,062,781				2,946,169	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
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Name of Respondent Commonwealth Edison Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
75,942	49		2
2,536,783	53		3
			4
42,503,887	52		5
			6
			7
45,116,612			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
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			47
			48

Name of Respondent Commonwealth Edison Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2004/Q4</u>
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OTHER DEFERRED CREDITS (Account 253)

- Report below the particulars (details) called for concerning other deferred credits.
- For any deferred credit being amortized, show the period of amortization.
- Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred severance costs	74,346	232	74,346		
2						
3	Initial payments - contracts	12,237,929	Various	2,199,989		10,037,940
4						
5	Open access tariff deposit	5,222,400	232	6,090,918	868,518	
6						
7	Advance payments from					
8	non-traditional service contracts	12,931	Various	1,304,886	1,687,935	395,980
9						
10	Chicago Public Schools					
11	Energy Efficiency Fund	10,656,684	Various	12,486,497	11,161,744	9,331,931
12						
13	Deferred Benefits -					
14	ACRS deductions sold	8,516,880	407	946,278		7,570,602
15	investment tax credits sold	1,726,513	407	191,861		1,534,652
16						
17	Deferred rents	6,689,781	931	414,598	7,010,926	13,286,109
18						
19	Long-term accounts					
20	payable to GE Capital	3,552,854	232	1,109,044		2,443,810
21						
22	Deferred gain on sale of					
23	Great Lakes receivable				3,192,538	3,192,538
24						
25	Midwest Generation/City of					
26	Chicago settlement	81,691,725	Various	8,179,409		73,512,316
27						
28	Funding of energy programs					
29	per ICC Order	18,804,000	232	9,851,000	524,000	9,477,000
30						
31	Deferred rental revenue	434,380	Various	6,250,558	7,072,478	1,256,300
32						
33	Reserve for billing adjustments	9,873,669	Various	10,276,865	5,266,851	4,863,655
34						
35	Great Lakes Efficiency Project	11,713,548	415,242	7,852,351	15,172,824	19,034,021
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	171,207,640		67,228,600	51,957,814	155,936,854

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Name of Respondent Commonwealth Edison Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
 2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	2,041,227,596	468,281,661	371,553,191
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	2,041,227,596	468,281,661	371,553,191
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	2,041,227,596	468,281,661	371,553,191
10	Classification of TOTAL			
11	Federal Income Tax	1,686,312,678	396,539,267	297,677,614
12	State Income Tax	355,915,018	71,742,394	73,875,577
13	Local Income Tax			

NOTES

Name of Respondent Commonwealth Edison Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2004/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
				182.3	38,777,734	2,176,733,800	2
							3
							4
					38,777,734	2,176,733,800	5
							6
							7
							8
					38,777,734	2,176,733,800	9
							10
					33,547,770	1,817,722,001	11
					5,229,964	359,011,799	12
							13

NOTES (Continued)

Name of Respondent Commonwealth Edison Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2004/Q4
FOOTNOTE DATA			

Schedule Page: 274 Line No.: 9 Column: b

Reflects the transfer of accumulated deferred income taxes related to removal costs from Account 283 to Account 282 for consistent presentation.

Schedule Page: 274 Line No.: 11 Column: b

See footnote for Page 274, Line No. 9, Column b.

Schedule Page: 274 Line No.: 12 Column: b

See footnote for Page 274, Line No. 9, Column b.

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Name of Respondent Commonwealth Edison Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3		122,449,330	-73,743,511	-86,845,001
4				
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	122,449,330	-73,743,511	-86,845,001
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	122,449,330	-73,743,511	-86,845,001
20	Classification of TOTAL			
21	Federal Income Tax	92,034,567	-60,567,290	-70,800,351
22	State Income Tax	30,414,763	-13,176,221	-16,044,650
23	Local Income Tax			

NOTES

Name of Respondent Commonwealth Edison Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						135,550,820	3
							4
							5
					182.3	27,665,251	6
					219	737,617	7
							8
						28,402,868	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
						28,402,868	19
							20
						23,102,673	21
						5,300,195	22
							23

NOTES (Continued)

Name of Respondent Commonwealth Edison Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2004/Q4
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FOOTNOTE DATA

Schedule Page: 276 Line No.: 9 Column: b

	Bal Beg Yr -----	Dr. 410.1 -----	Cr. 411.1 -----	Adjust. -----	Bal End Yr -----
Redemption of L-T Debt prior to maturity	40,615,203	9,198,379	15,215,293	0	34,598,289
Chicago equity fund partnership	1,193,149	5,815	6,373	0	1,192,591
Charitable Contribution	1,044,996	0	330,291	0	714,705
Undistributed Departmental costs	1,668,200	-3,962,933	0		-2,294,733
PJM Start-up Costs	0	4,435,777	606,331	0	3,829,446
Adj. To Comply with FAS 109	-14,349,789	0	0	27,665,251	13,315,462
Chicago Arbitration settlement	24,239,284	0	2,194,050	0	22,045,234
Comprehensive Income related to the un- realized appreciation	3,360,701	0	0	737,617	4,098,318
Deferred gain on sale of easements	4,479,100	400,719	104,900	0	4,774,919
Amort. Of Reg Assets	29,720,222	165,221	9,995,568	0	19,889,875
CFINII & CTFT	13,371,429		5,629,173	0	7,742,256
Accrued Pension	52,221	-85,676,600	-121,625,557	0	36,001,178
SWAP Transactions	1,524,173	1,690,111	0	0	3,214,284
Midwest Gen Settlement	11,476,246	0	596,545	0	10,879,701
Other Settlements	4,054,195	0	102,032	0	3,952,163
Total:	122,449,330 -----	-73,743,511 -----	-86,845,001 -----	28,402,868 -----	163,953,688 -----

Schedule Page: 276 Line No.: 19 Column: b

Reflects the transfer of accumulated deferred income taxes related to removal costs from Account 283 to Account 282 for consistent presentation.

Schedule Page: 276 Line No.: 21 Column: b

See footnote for Page 276, Line No. 19, Column b.

Schedule Page: 276 Line No.: 22 Column: b

See footnote for Page 276, Line No. 19, Column b.

Name of Respondent Commonwealth Edison Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2004/Q4</u>
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OTHER REGULATORY LIABILITIES (Account 254)

- Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes.
- For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Regulatory liabilities related to the future					
2	settlement of income tax assets (1)	78,585,904	Various	48,820,904		29,765,000
3						
4	Asset Retirement Obligations (SFAS No. 143) (1)	1,183,199,833			249,791,052	1,432,990,885
5						
6						
7						
8	(1) See Notes 2, 8, 9 and 15 of Notes to					
9	Financial Statements.					
10						
11						
12						
13						
14						
15						
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35						
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37						
38						
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40						
41	TOTAL	1,261,785,737		48,820,904	249,791,052	1,462,755,885