

WP (D-7) I 21/68

NICOR GAS COMPANY	AN ORIGINAL	DECEMBER 31, 2002
--------------------------	--------------------	--------------------------

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account (a)	Ref. Page No. (b)	Total	
			Current Year (c)	Previous Year (d)
45	Taxes Applicable to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	262-263	80,002	323,330
47	Income Taxes - Federal (409.2)	262-263	734,608	(1,546,914)
48	Income Taxes - Other (409.2)	262-263	201,035	(303,208)
49	Provision for Deferred Inc. Taxes (410.2)	234,274-277		
50	(Less) Provision for Deferred Income Taxes-Credit (411.2)	234,274-277		
51	Investment Tax Credit Adjustment - Net (411.5)			
52	(Less) Investment Tax Credits (420)			
53	TOTAL Taxes on Other Inc. and Ded. (Enter Total of 46 thru 52)		1,015,645	(1,526,792)
54	Net Other Income and Deductions (Enter Total of line 39, 44 & 53)		2,833,044	(395,095)
55	INTEREST CHARGES			
56	Interest on Long-Term Debt (427)		29,350,000	31,755,356
57	Amortization of Debt Discount and Expense (428)	26-27	645,757	464,475
58	Amortization of Loss on Reacquired Debt (428.1)		1,032,662	897,972
59	(Less) Amort. of Premium on Debt - Credit (429)	26-27		
60	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)		5,717	33,209
61	Interest on Debt to Assoc. Companies (430)	340	1,329,647	4,285,904
62	Other Interest Expense (431)	340	5,327,012	10,145,079
63	(Less) Allowance for Borrowed Funds Used During Construction-Credit (432)		395,329	241,026
64	Net Interest Charges (Enter Total of lines 56 thru 63)		37,284,032	47,274,551
65	Income Before Extraordinary Items (Enter Total of lines 24 & 54 and 64)		109,139,292	98,806,122
66	EXTRAORDINARY ITEMS			
67	Extraordinary Income (434)			
68	(Less) Extraordinary Deductions (435)			
69	Net Extraordinary Items (Enter Total of line 67 less line 68)			
70	Income Taxes - Federal and Other (409.3)	262-263		
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)			
72	Net Income (Enter Total of lines 65 and 71)		109,139,292	98,806,122

NICOR GAS COMPANY		AN ORIGINAL	DECEMBER 31, 2002	
STATEMENT OF RETAINED EARNINGS FOR THE YEAR				
1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year. 2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b). 3. State the purpose and amount for each reservation or appropriation of retained earnings. 4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order. 5. Show dividends for each class and series of capital stock. 6. Show separately the state and federal income tax effect of items shown in Account 439, Adjustments to Retained Earnings. 7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated. 8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.				
Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)	
UNAPPROPRIATED RETAINED EARNINGS (Account 216)				
1	Balance - Beginning of Year		400,689,124	
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
4	Credit:			
5	Credit:			
6	Credit:			
7	Credit:			
8	Credit:			
9	TOTAL Credits to Retained Earnings (Account 439) (Enter Total of lines 4 thru 8)			
10	Debit:			
11	Debit:			
12	Debit:			
13	Debit:			
14	Debit:			
15	TOTAL Debits to Retained Earnings (Account 439) (Enter Total of lines 10 thru 14)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		109,139,292	
17	Appropriations of Retained Earnings (Account 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Account 436) (Total of lines 18 thru 21)			
23	Dividends Declared - Preferred Stock (Account 437)			
24	4.48% Preferred		204,960	
25	5% Preferred		82,500	
26	4.6% Convertible		40,250	
27	5% Convertible		26,290	
28				
29	TOTAL Dividends Declared - Preferred Stock (Account 437) (Total of lines 24 thru 28)		354,000	
30	Dividends Declared - Common Stock (Account 438)			
31	Common Stock		85,000,000	
32				
33				
34				
35				
36	TOTAL Dividends Declared - Common Stock (Account 438) (Total of lines 31 thru 35)		85,000,000	
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings			
38	Balance - End of Year (Enter Total of lines 1, 9, 15, 16, 22, 29, 36 and 37)		424,474,416	

NICOR GAS COMPANY	AN ORIGINAL	DECEMBER 31, 2002
--------------------------	--------------------	--------------------------

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

Line No.	Item (a)	Amount (b)
	APPROPRIATED RETAINED EARNINGS (Account 215)	
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
39		
40		
41		
42		
43		
44		
45	TOTAL Appropriated Retained Earnings (Account 215)	
	APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (Account 215.1)	
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.	
46	TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)	
47	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1)(Enter Total of lines 45 and 46)	
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Enter Total of lines 38 and 47)	424,474,416
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)	
49	Balance - Beginning of Year (Debit or Credit)	
50	Equity in Earnings for Year (Credit) (Account 418.1)	
51	(Less) Dividends Received (Debit)	
52	Other Changes (Explain)	
53	Balance - End of year (Total of lines 49 thru 52)	

WP (D-7) 1 24/61

NICOR GAS COMPANY		AN ORIGINAL	DECEMBER 31, 2002
STATEMENT OF CASH FLOWS			
1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at the End of Year" with related amounts on the balance sheet.		2. Under "Other" specify significant amounts and group others.	
		3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid (net of amounts capitalized) and income taxes paid.	
Line No.	DESCRIPTION (See Instructions for Explanation of Codes) (a)	Amounts (b)	
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 72(c) on page 117)	109,139,292	
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	137,600,000	
5	Amortization of (Specify)		
6			
7			
8	Deferred Income Taxes (Net)	32,316,970	
9	Investment Tax Credit Adjustments (Net)	(1,422,707)	
10	Net (Increase) Decrease in Receivables	(118,640,242)	
11	Net (Increase) Decrease in Inventory	13,359,091	
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	123,915,526	
14	Net (Increase) Decrease in Other Regulatory Assets	(54,729,330)	
15	Net Increase (Decrease) in Other Regulatory Liabilities	(4,101,590)	
16	(Less) Allowance for Other Funds Used During Construction	687,842	
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other: Deferred/Accrued Gas Costs	(40,717,268)	
19	Accrued Mercury-Related Costs	(13,666,962)	
20	Other	60,934,630	
21	Net Cash Provided by (Used in) Operating Activities		
22	(Total of lines 2 thru 20)	243,299,568	
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel) (Includes removal and salvage)	(169,297,102)	
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant	(233,906)	
30	(Less) Allowance for Other Funds Used During Construction		
31	Other:		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(169,531,008)	
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	4,180,315	
38			
39	Investments in and Advances to Associated and Subsidiary Companies		
40	Contributions and Advances from Associated and Subsidiary Companies		
41			
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

NICOR GAS COMPANY		AN ORIGINAL	DECEMBER 31, 2002
STATEMENT OF CASH FLOWS (continued)			
4. Investing Activities - Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 122. Do not include on this statement the dollar amount of leases capitalized per USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 122.		5. Codes used: (a) Net proceeds or payments. (b) Bonds, debentures and other long term debt. (c) Include commercial paper. (d) identify separately such items as investments, fixed assets, intangibles, etc.	
		6. Enter on page 122 clarifications and explanations.	
Line No.	DESCRIPTION (See Instructions for Explanation of Codes) (a)	Amounts (b)	
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other		11,970
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	(Total of lines 34 thru 55)		(165,338,723)
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		49,950,000
62	Preferred Stock		
63	Common Stock		
64	Other:		
65			
66	Net Increase in Short-Term Debt (c)		48,853,437
67	Other:		
68			
69			
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)		98,803,437
71			
72	Payments for Retirement of:		
73	Long-Term Debt (b)		
74	Preferred Stock		(469,603)
75	Common Stock		
76	Other:		
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Common Stock		(109,000,000)
81	Dividends on Preferred Stock		(359,860)
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)		(11,026,026)
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22, 57, and 83)		66,934,819
87			
88	Cash and Cash Equivalents at Beginning of Year		0
89			
90	Cash and Cash Equivalents at End of Year		66,934,819

WP (12-7) 2 26/66

NICOR GAS COMPANY		A RESUBMISSION	DECEMBER 31, 2001	
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	3,246,784,796	3,357,208,759
3	Construction Work in Progress (107)	200-201	7,953,448	18,031,808
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		3,254,738,244	3,375,240,567
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	1,692,993,058	1,804,868,601
6	Net Utility Plant (Enter Total of line 4 less 5)		1,561,745,186	1,570,371,966
7	Nuclear Fuel (120.1-120.4, 120.6)			
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)			
9	Net Nuclear Fuel (Enter Total of line 7 less 8)			
10	Net Utility Plant (Enter Total of lines 6 and 9)		1,561,745,186	1,570,371,966
11	Utility Plant Adjustments (116)	122-123		
12	Gas Stored Underground-Noncurrent (117)	220	50,339,797	50,339,797
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	41	3,796,360	6,932,604
15	(Less) Accum. for Depr. and Amort. (122)	41	2,009,323	
16	Investments in Associated Companies (123)	29-30		
17	Investment in Subsidiary Companies (123.1)	224-225		
18	(For Cost of Account 123.1. See Footnote Page 224, line 42)			
19	Noncurrent Portion of Allowances			
20	Other Investments (124)	29-30	54,046,655	55,297,204
21	Special Funds (125-128)	16		
22	TOTAL Other Property and Investments (Total of lines 14-17, 19-21)		55,833,692	62,229,808
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)		5,583,893	
25	Special Deposits (132-134)	16		
26	Working Funds (135)		3,200	31,572
27	Temporary Cash Investments (136)	29-30	34,100,000	
28	Notes Receivable (141)	17		
29	Customer Accounts Receivable (142)		541,237,751	226,863,052
30	Other Accounts Receivable (143)	17	34,280,027	62,512,477
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		13,413,052	9,553,368
32	Notes Receivable from Associated Companies (145)	18		137,701,841
33	Accounts Receivable from Associated Companies (146)	18	8,271,807	10,626,683
34	Fuel Stock (151)	20		
35	Fuel Stock Expenses Undistributed (152)	20		
36	Residuals (Electric) and Extracted Products (Gas) (153)	20		
37	Plant Materials and Operating Supplies (154)	20	3,868,926	3,723,198
38	Merchandise (155)	20		
39	Other Materials and Operating Supplies (156)	20		
40	Nuclear Materials Held for Sale (157)	20		
41	Allowances (158.1 and 158.2)			
42	(Less) Noncurrent Portion of Allowances			
43	Stores Expense Undistributed (163)	20	500,001	425,001
44	Gas Stored Underground - Current (164.1)	220	21,595,670	31,992,780
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	220		
46	Prepayments (165)	230	5,097,691	4,879,968
47	Advances for Gas (166-167)			
48	Interest and Dividends Receivable (171)		19,522	1,345
49	Rents Receivable (172)			
50	Accrued Utility Revenues (173)			
51	Miscellaneous Current and Accrued Assets (174)	19	741,145	1,116,622
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		641,886,581	470,321,171

WP (A-7) 1 2/1/01

NICOR GAS COMPANY	A RESUBMISSION	DECEMBER 31, 2001
--------------------------	----------------	--------------------------

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	DEFERRED DEBITS			
54	Unamortized Debt Expense (181)		819,205	340,708
55	Extraordinary Property Losses (182.1)	230		
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230		
57	Other Regulatory Assets (182.3)	232	9,706,362	
58	Preliminary Survey and Investigation Charges (Electric) (183)			
59	Preliminary Survey and Investigation Charges (Gas) (183.1, 183.2)			
60	Clearing Accounts (184)		1,437	
61	Temporary Facilities (185)			
62	Miscellaneous Deferred Debits (186)	233	133,562,927	166,246,616
63	Deferred Losses from Disposition of Utility Plant (187)			
64	Research, Development and Demonstration Expend. (188)			
65	Unamortized Loss on Reacquired Debt (189)	24	15,372,846	20,090,714
66	Accumulated Deferred Income Taxes (190)	234-235	135,611,126	105,056,742
67	Unrecovered Purchased Gas Costs (191)		75,486,046	
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		370,559,949	291,734,780
69	TOTAL Assets and other Debits (Enter Total of lines 10, 11, 12, 22, 52, and 68)		2,680,365,205	2,444,997,522

NICOR GAS COMPANY		A RESUBMISSION	DECEMBER 31, 2001	
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock issued (201)	250-251	76,162,070	76,162,070
3	Preferred Stock Issued (204)	250-251	8,000,800	7,500,800
4	Capital Stock Subscribed (202, 205)	252		
5	Stock Liability for Conversion (203, 206)	252		
6	Premium on Capital Stock (207)	252	100,930,077	100,927,867
7	Other Paid-In Capital (208-211)	253	6,867,956	6,330,110
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254	546,288	540,579
11	Retained Earnings (215, 215.1, 216)	118-119	392,167,547	400,689,124
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119		
13	(Less) Reacquired Capital Stock (217)	250-251		
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		583,582,162	591,069,392
15	LONG-TERM DEBT			
16	Bonds (221) (Long-term portion at year-end = \$450,000,000)	22-23	425,000,000	450,000,000
17	(Less) Reacquired Bonds (222)			
18	Advances from Associated Companies (223)			
19	Other Long-Term Debt (224)	22-23	50,000,000	
20	Unamortized Premium on Long-Term Debt (225)	26-27		
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	26-27	2,070,915	3,267,847
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		472,929,085	446,732,153
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases - Noncurrent (227)			
25	Accumulated Provision for Property Insurance (228.1)			
26	Accumulated Provision for Injuries and Damages (228.2)		78,956,837	37,750,854
27	Accumulated Provision for Pensions and Benefits (228.3)			
28	Accumulated Miscellaneous Operating Provisions (228.4)			
29	Accumulated Provision for Rate Refunds (229)			
30	TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 thru 29)		78,956,837	37,750,854
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)	21	315,000,000	227,000,000
33	Accounts Payable (232)		495,486,195	296,607,813
34	Notes Payable to Associated Companies (233)	21	93,980,303	94,594,746
35	Accounts Payable to Associated Companies (234)	21	10,772,708	2,421,639
36	Customer Deposits (235)		10,105,103	10,409,962
37	Taxes Accrued (236)	262-263	22,695,440	8,705,207
38	Interest Accrued (237)		9,646,956	7,300,787
39	Dividends Declared (238)		27,098,755	45,092,895
40	Matured Long-Term Debt (239)			
41	Matured Interest (240)			
42	Tax Collections Payable (241)		157,584	45,253
43	Miscellaneous Current and Accrued Liabilities (242)		84,570,806	206,735,110
44	Obligations Under Capital Leases-Current (243)			
45	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)		1,069,513,850	898,913,412

NICOR GAS COMPANY		A RESUBMISSION	DECEMBER 31, 2001	
COMPARATIVE BALANCE SHEET (LIABILITIES AND CREDITS) (Continued)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)		3,896,019	3,650,974
48	Accumulated Deferred Investment Tax Credits (255)		41,110,132	38,962,187
49	Deferred Gains from Disposition of Utility Plant (256)			
50	Other Deferred Credits (253)	269	73,222,480	70,673,866
51	Other Regulatory Liabilities (254)	278	70,400,077	66,349,433
52	Unamortized Gain on Reacquired Debt (257)		118,499	85,290
53	Accumulated Deferred Income Taxes (281-283)	274-277	286,636,064	290,809,961
54	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		475,383,271	470,531,711
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				
68	TOTAL Liabilities and Other Credits (Enter Total of lines 14, 22, 30, 45 and 54)		2,680,365,205	2,444,997,522

WP (D-7) 1 30/6/01

NICOR GAS COMPANY

A RESUBMISSION

DECEMBER 31, 2001

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility columns (i, k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7,9 and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

Line No.	Account (a)	Ref. Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	2,105,553,594	1,883,531,652
3	Operating Expenses			
4	Operation Expenses (401)	320-325	1,621,684,835	1,566,320,745
5	Maintenance Expenses (402)	320-325	20,670,449	18,082,300
6	Depreciation Expense (403)	336-338	132,190,998	128,768,463
7	Amortization & Depletion of Utility Plant (404-405)	336-338	200,000	200,000
8	Amortization of Utility Plant Acquired Adjustment (406)	336-338		
9	Amortization of Property Losses, Unrecovered Plant and Regulatory Study Costs (407.1)			
10	Amortization of Conversion Expenses (407.2)			
11	Regulatory Debits (407.3)			
12	(Less) Regulatory Credits (407.4)			
13	Taxes Other Than Income Taxes (408.1)	262-263	125,481,318	117,573,692
14	Income Taxes - Federal (409.1)	262-263	34,572,166	34,493,349
15	- Other (409.1)	262-263	10,895,668	2,132,450
16	Provision for Deferred Income Taxes (410.1)	234, 274-277	53,893,608	5,041,401
17	(Less) Provision for Deferred Income Taxes - Credit (411.1)	234, 274-277	37,873,721	40,309,686
18	Investment Tax Credit Adjustment - Net (411.4)		(2,637,495)	(2,652,503)
19	(Less) Gains from Disposal of Utility Plant (411.6)			
20	Losses from Disposal of Utility Plant (411.7)			
21	(Less) Gains from Disposition of Allowances (411.8)			
22	Losses from Disposition of Allowances (411.9)			
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		1,959,077,826	1,829,650,211
24	Net Utility Operating Income (Enter Total of line 2 less 23) (Carry forward to page 117, line 25)		146,475,768	53,881,441

WP (D-7) 1 3/1/61

NICOR GAS COMPANY

A RESUBMISSION

DECEMBER 31, 2001

STATEMENT OF INCOME FOR THE YEAR (Continued)

- 7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.
- 8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
- 9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.
- 10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on page 122 or in a supplemental statement.

Note: See page i for information pertaining to the restatement of certain information.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
		2,105,553,594	1,883,531,652			2
						3
		1,621,684,835	1,566,320,745			4
		20,670,449	18,082,300			5
		132,190,998	128,768,463			6
		200,000	200,000			7
						8
						9
						10
						11
						12
		125,481,318	117,573,692			13
		34,572,166	34,493,349			14
		10,895,668	2,132,450			15
		53,893,608	5,041,401			16
		37,873,721	40,309,686			17
		(2,637,495)	(2,652,503)			18
						19
						20
						21
						22
		1,959,077,826	1,829,650,211			23
		146,475,768	53,881,441			24

WP (D-7) 1 3/16/01

NICOR GAS COMPANY	A RESUBMISSION	DECEMBER 31, 2001
-------------------	----------------	-------------------

STATEMENT OF INCOME FOR THE YEAR (Continued)

--	--	--	--

Line No.	OTHER UTILITY		OTHER UTILITY		OTHER UTILITY	
	Current Year (k)	Previous Year (l)	Current Year (m)	Previous Year (n)	Current Year (o)	Previous Year (p)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

NICOR GAS COMPANY		A RESUBMISSION		DECEMBER 31, 2001	
STATEMENT OF INCOME FOR THE YEAR (Continued)					
Line No.	Account (a)	Ref. Page No. (b)	Total		
			Current Year (c)	Previous Year (d)	
25	Net Utility Operating Income (Carried forward from page 114)		146,475,768	53,881,441	
26	OTHER INCOME AND DEDUCTIONS				
27	Other Income				
28	Nonutility Operating Income				
29	Revenues From Merchandising, Jobbing and Contract Work (415)		9,892,867	2,413,112	
30	(Less) Costs and Exp. of Merchandising, Job & Contract Work (416)		7,318,041	1,731,532	
31	Revenues from Nonutility Operations (417)				
32	(Less) Expenses of Nonutility Operations (417.1)				
33	Nonoperating Rental Income (418)		116,500		
34	Equity in Earnings of Subsidiary Companies (418.1)	119			
35	Interest and Dividend Income (419)		6,427,097	4,977,765	
36	Allowance for Other Funds Used During Construction (419.1)				
37	Miscellaneous Nonoperating Income (421)		(14,863,839)	(3,313,479)	
38	Gain on Disposition of Property (421.1)		3,891,192	6,305,768	
39	TOTAL Other income (Enter Total of lines 29 thru 38)		(1,854,224)	8,651,634	
40	Other Income Deductions				
41	Loss on Disposition of Property (421.2)				
42	Miscellaneous Amortization (425)	340			
43	Miscellaneous Income Deductions (426.1-426.5)	340	67,663	32,386	
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		67,663	32,386	
45	Taxes Applicable to Other Income and Deductions				
46	Taxes Other Than Income Taxes (408.2)	262-263	323,330	302,460	
47	Income Taxes - Federal (409.2)	262-263	(1,546,914)	1,454,969	
48	Income Taxes - Other (409.2)	262-263	(303,208)	360,243	
49	Provision for Deferred Inc. Taxes (410.2)	234,274-277			
50	(Less) Provision for Deferred Income Taxes-Credit (411.2)	234,274-277			
51	Investment Tax Credit Adjustment - Net (411.5)				
52	(Less) Investment Tax Credits (420)				
53	TOTAL Taxes on Other Inc. and Ded. (Enter Total of 46 thru 52)		(1,526,792)	2,117,672	
54	Net Other Income and Deductions (Enter Total of line 39, 44 & 53)		(395,095)	6,501,576	
55	INTEREST CHARGES				
56	Interest on Long-Term Debt (427)		31,755,356	32,029,083	
57	Amortization of Debt Discount and Expense (428)	26-27	464,475	519,070	
58	Amortization of Loss on Reacquired Debt (428.1)		897,972	874,899	
59	(Less) Amort. of Premium on Debt - Credit (429)	26-27			
60	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)		33,209	60,699	
61	Interest on Debt to Assoc. Companies (430)	340	4,285,904	4,355,599	
62	Other Interest Expense (431)	340	10,145,079	10,444,588	
63	(Less) Allowance for Borrowed Funds Used During Construction-Credit (432)		241,026	363,198	
64	Net Interest Charges (Enter Total of lines 56 thru 63)		47,274,551	47,799,342	
65	Income Before Extraordinary Items (Enter Total of lines 25 & 54 and 64)		98,806,122	12,583,675	
66	EXTRAORDINARY ITEMS				
67	Extraordinary Income (434)				
68	(Less) Extraordinary Deductions (435)				
69	Net Extraordinary Items (Enter Total of line 67 less line 68)				
70	Income Taxes - Federal and Other (409.3)	262-263			
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)				
72	Net Income (Enter Total of lines 65 and 71)		98,806,122	12,583,675	

NICOR GAS COMPANY	A RESUBMISSION	DECEMBER 31, 2001
--------------------------	-----------------------	--------------------------

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the state and federal income tax effect of items shown in Account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance - Beginning of Year		392,167,547
2	Changes (Identify by prescribed retained earnings accounts)		
3	Adjustments to Retained Earnings (Account 439)		
4	Credit:		
5	Credit:		
6	Credit:		
7	Credit:		
8	Credit:		
9	TOTAL Credits to Retained Earnings (Account 439) (Enter Total of lines 4 thru 8)		
10	Debit:		
11	Debit:		
12	Debit:		
13	Debit:		
14	Debit:		
15	TOTAL Debits to Retained Earnings (Account 439) (Enter Total of lines 10 thru 14)		
16	Balance Transferred from Income (Account 433 less Account 418.1)		98,806,122
17	Appropriations of Retained Earnings (Account 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Account 436) (Total of lines 18 thru 21)		
23	Dividends Declared - Preferred Stock (Account 437)		
24	4.48% Preferred		164,640
25	5% Preferred		70,000
26	4.6% Convertible		30,188
27	5% Convertible		19,717
28			
29	TOTAL Dividends Declared - Preferred Stock (Account 437) (Total of lines 24 thru 28)		284,545
30	Dividends Declared - Common Stock (Account 438)		
31	Common Stock		90,000,000
32			
33			
34			
35			
36	TOTAL Dividends Declared - Common Stock (Account 438) (Total of lines 31 thru 35)		90,000,000
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		
38	Balance - End of Year (Enter Total of lines 1, 9, 15, 16; 22, 29, 36 and 37)		400,689,124

WP (D-7) 1 35/67

NICOR GAS COMPANY		A RESUBMISSION	DECEMBER 31, 2001
STATEMENT OF RETAINED EARNINGS FOR THE YEAR			
Line No.	Item (a)	Amount (b)	
	APPROPRIATED RETAINED EARNINGS (Account 215) State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.		
39			
40			
41			
42			
43			
44			
45	TOTAL Appropriated Retained Earnings (Account 215)		
	APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (Account 215.1) State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.		
46	TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)		
47	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1) (Enter Total of lines 45 and 46)		
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Enter Total of lines 38 and 47)	400,689,124	
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)		
49	Balance - Beginning of Year (Debit or Credit)		
50	Equity in Earnings for Year (Credit) (Account 418.1)		
51	(Less) Dividends Received (Debit)		
52	Other Changes (Explain)		
53	Balance - End of year (Total of lines 49 thru 52)		

WP (13-7) I 26/61

STATEMENT OF CASH FLOWS

- | | |
|---|---|
| <p>1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at the End of Year" with related amounts on the balance sheet.</p> | <p>2. Under "Other" specify significant amounts and group others.</p> <p>3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid (net of amounts capitalized) and income taxes paid.</p> |
|---|---|

Line No.	DESCRIPTION (See Instructions for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities:	
2	Net Income (Line 72(c) on page 117)	98,806,122
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	132,390,998
5	Amorization of (Specify)	
6		
7		
8	Deferred Income Taxes (Net)	16,019,887
9	Investment Tax Credit Adjustments (Net)	(2,147,945)
10	Net (Increase) Decrease in Receivables	200,642,522
11	Net (Increase) Decrease in Inventory	(10,397,110)
12	Net (Increase) Decrease in Allowances Inventory	
13	Net Increase (Decrease) in Payables and Accrued Expenses	(253,849,285)
14	Net (Increase) Decrease in Other Regulatory Assets	9,706,362
15	Net Increase (Decrease) in Other Regulatory Liabilities	(3,213,147)
16	(Less) Allowance for Other Funds Used During Construction	
17	(Less) Undistributed Earnings from Subsidiary Companies	1,354,185
18	Other: Deferred/Accrued Gas Costs	183,519,934
19	Accrued Mercury-Related Costs	(41,005,982)
20	Other	(30,667,070)
21	Net Cash Provided by (Used in) Operating Activities	
22	(Total of lines 2 thru 20)	298,451,101
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel) (Includes removal and salvage)	(144,526,779)
27	Gross Additions to Nuclear Fuel	
28	Gross Additions to Common Utility Plant	
29	Gross Additions to Nonutility Plant	(5,269,226)
30	(Less) Allowance for Other Funds Used During Construction	
31	Other:	
32		
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(149,796,005)
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	4,234,550
38		
39	Investments in and Advances to Associated and Subsidiary Companies	
40	Contributions and Advances from Associated and Subsidiary Companies	
41		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies	
43		
44	Purchase of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

WP (D-7) 2 37/67

STATEMENT OF CASH FLOWS (continued)

4. Investing Activities - Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 122. Do not include on this statement the dollar amount of leases capitalized per USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 122.

5. Codes used: (a) Net proceeds or payments. (b) Bonds, debentures and other long term debt. (c) Include commercial paper. (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on page 122 clarifications and explanations.

Line No.	DESCRIPTION (See Instructions for Explanation of Codes) (a)	Amounts (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in Allowances Held for Speculation	
52	Net Increase (Decrease) in Payables and Accrued Expenses	
53	Other	(103,636)
54		
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	(Total of lines 34 thru 55)	(145,865,091)
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long-Term Debt (b)	247,182,559
62	Preferred Stock	
63	Common Stock	
64	Other:	
65		
66	Net Increase in Short-Term Debt (c)	
67	Other:	
68		
69		
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	247,182,559
71		
72	Payments for Retirement of:	
73	Long-Term Debt (b)	(279,505,000)
74	Preferred Stock	(471,500)
75	Common Stock	
76	Other:	
77		
78	Net Decrease in Short-Term Debt (c)	(87,385,557)
79		
80	Dividends on Preferred Stock	(290,405)
81	Dividends on Common Stock	(72,000,000)
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	(192,469,903)
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22, 57, and 83)	(39,683,693)
87		
88	Cash and Cash Equivalents at Beginning of Year	39,683,693
89		
90	Cash and Cash Equivalents at End of Year	

WP (D-7) 1 38/61

NICOR GAS COMPANY		A RESUBMISSION	DECEMBER 31, 2000	
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	3,147,352,761	3,246,784,796
3	Construction Work in Progress (107)	200-201	13,049,272	7,953,448
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		3,160,402,033	3,254,738,244
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	1,590,258,439	1,692,993,058
6	Net Utility Plant (Enter Total of line 4 less 5)		1,570,143,594	1,561,745,186
7	Nuclear Fuel (120.1-120.4, 120.6)			
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)			
9	Net Nuclear Fuel (Enter Total of line 7 less 8)			
10	Net Utility Plant (Enter Total of lines 6 and 9)		1,570,143,594	1,561,745,186
11	Utility Plant Adjustments (116)	122-123		
12	Gas Stored Underground-Noncurrent (117)	220	50,339,797	50,339,797
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221	4,667,843	3,796,360
15	(Less) Accum. for Depr. and Amort. (122)	221	2,009,323	2,009,323
16	Investments in Associated Companies (123)	222-223		
17	Investment in Subsidiary Companies (123.1)	224-225		
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
19	Noncurrent Portion of Allowances			
20	Other Investments (124)	222,223,229	51,989,145	54,046,655
21	Special Funds (125-128)	16		
22	TOTAL Other Property and Investments (Total of lines 14-17, 19-21)		54,647,665	55,833,692
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)			5,583,893
25	Special Deposits (132-134)	16		
26	Working Funds (135)		175,920	3,200
27	Temporary Cash Investments (136)	222-223	10,300,000	34,100,000
28	Notes Receivable (141)	17		
29	Customer Accounts Receivable (142)		255,391,675	541,237,751
30	Other Accounts Receivable (143)	17	61,376,368	34,280,027
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		6,057,029	13,413,052
32	Notes Receivable from Associated Companies (145)	18		
33	Accounts Receivable from Associated Companies (146)	18	6,882,922	8,271,807
34	Fuel Stock (151)	20		
35	Fuel Stock Expenses Undistributed (152)	20		
36	Residuals (Electric) and Extracted Products (Gas) (153)	20		
37	Plant Materials and Operating Supplies (154)	20	5,188,578	3,868,926
38	Merchandise (155)	20		
39	Other Materials and Operating Supplies (156)	20		
40	Nuclear Materials Held for Sale (157)	20		
41	Allowances (158.1 and 158.2)			
42	(Less) Noncurrent Portion of Allowances			
43	Stores Expense Undistributed (163)	20	550,001	500,001
44	Gas Stored Underground - Current (164.1)	220	71,747,830	21,595,670
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	220		
46	Prepayments (165)	230	2,426,623	5,097,691
47	Advances for Gas (166-167)	229		
48	Interest and Dividends Receivable (171)		5,941	19,522
49	Rents Receivable (172)			
50	Accrued Utility Revenues (173)			
51	Miscellaneous Current and Accrued Assets (174)	19	598,846	741,145
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		408,587,675	641,886,581

WP (D-7) 1 39/61

NICOR GAS COMPANY		A RESUBMISSION	DECEMBER 31, 2000	
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	DEFERRED DEBITS			
54	Unamortized Debt Expense (181)		902,529	819,205
55	Extraordinary Property Losses (182.1)	230		
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230		
57	Other Regulatory Assets (182.3)	232	3,465,165	9,706,362
58	Preliminary Survey and Investigation Charges (Electric) (183)			
59	Preliminary Survey and Investigation Charges (Gas) (183.1, 183.2)	231		
60	Clearing Accounts (184)		884,617	1,437
61	Temporary Facilities (185)			
62	Miscellaneous Deferred Debits (186)	233	105,531,427	133,562,927
63	Deferred Losses from Disposition of Utility Plant (187)			
64	Research, Development and Demonstration Expend. (188)	352-353		
65	Unamortized Loss on Reacquired Debt (189)		16,247,745	15,372,846
66	Accumulated Deferred Income Taxes (190)	234-235	80,777,845	135,611,126
67	Unrecovered Purchased Gas Costs (191)		5,010,818	75,486,046
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		212,820,146	370,559,949
69	TOTAL Assets and other Debits (Enter Total of lines 10, 11, 12, 22, 52 and 68)		2,296,538,877	2,680,365,205

WP (D-7) 1 40/61

NICOR GAS COMPANY		A RESUBMISSION	DECEMBER 31, 2000	
COMPARATIVE BALANCE SHEET (LIABILITIES AND CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	76,162,070	76,162,070
3	Preferred Stock Issued (204)	250-251	8,500,800	8,000,800
4	Capital Stock Subscribed (202, 205)	252		
5	Stock Liability for Conversion (203, 206)	252		
6	Premium on Capital Stock (207)	252	100,932,286	100,930,077
7	Other Paid-In Capital (208-211)	253	7,000,997	6,867,956
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254	551,997	546,288
11	Retained Earnings (215, 215.1, 216)	118-119	490,984,752	392,167,547
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119		
13	(Less) Reacquired Capital Stock (217)	250-251		
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		683,028,908	583,582,162
15	LONG-TERM DEBT			
16	Bonds (221) (Long-term portion at year-end = \$350,000,000)	256-257	425,000,000	425,000,000
17	(Less) Reacquired Bonds (222)	256-257		
18	Advances from Associated Companies (223)	256-257		
19	Other Long-Term Debt (224)	256-257	50,000,000	50,000,000
20	Unamortized Premium on Long-Term Debt (225)	258-259		
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	258-259	2,378,716	2,070,915
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		472,621,284	472,929,085
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases - Noncurrent (227)			
25	Accumulated Provision for Property Insurance (228.1)			
26	Accumulated Provision for Injuries and Damages (228.2)		1,425,000	78,956,837
27	Accumulated Provision for Pensions and Benefits (228.3)			
28	Accumulated Miscellaneous Operating Provisions (228.4)			
29	Accumulated Provision for Rate Refunds (229)			
30	TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 thru 29)		1,425,000	78,956,837
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)	21	276,685,323	315,000,000
33	Accounts Payable (232)		198,408,713	495,486,195
34	Notes Payable to Associated Companies (233)	21	77,104,931	93,980,303
35	Accounts Payable to Associated Companies (234)	21	486,110	10,772,708
36	Customer Deposits (235)		9,007,023	10,105,103
37	Taxes Accrued (236)	262-263	20,728,850	22,695,440
38	Interest Accrued (237)		10,992,536	9,646,956
39	Dividends Declared (238)		22,104,615	27,098,755
40	Matured Long-Term Debt (239)			
41	Matured Interest (240)			
42	Tax Collections Payable (241)		193,241	157,584
43	Miscellaneous Current and Accrued Liabilities (242)		79,023,270	84,570,806
44	Obligations Under Capital Leases-Current (243)			
45	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)		694,734,612	1,069,513,850

WP (D-7) 1 4/1/61

NICOR GAS COMPANY		A RESUBMISSION	DECEMBER 31, 2000	
COMPARATIVE BALANCE SHEET (LIABILITIES AND CREDITS) (Continued)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)		3,822,161	3,896,019
48	Accumulated Deferred Investment Tax Credits (255)	266-267	42,651,288	41,110,132
49	Deferred Gains from Disposition of Utility Plant (256)			
50	Other Deferred Credits (253)	269	60,605,281	73,222,480
51	Other Regulatory Liabilities (254)	278	74,783,405	70,400,077
52	Unamortized Gain on Reacquired Debt (257)	260	179,198	118,499
53	Accumulated Deferred Income Taxes (281-283)	272-277	262,687,740	286,636,064
54	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		444,729,073	475,383,271
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				
68	TOTAL Liabilities and Other Credits (Enter Total of lines 14, 22, 30, 45 and 54)		2,296,538,877	2,680,365,205

WP (D-7) 2 4/2/61

NICOR GAS COMPANY	A RESUBMISSION	DECEMBER 31, 2000
--------------------------	-----------------------	--------------------------

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility columns (i, k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7,9 and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

Line No.	Account (a)	Ref. Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	1,883,531,652	1,325,994,558
3	Operating Expenses			
4	Operation Expenses (401)	320-325	1,566,320,745	892,065,469
5	Maintenance Expenses (402)	320-325	18,082,300	15,899,993
6	Depreciation Expense (403)	336-338	128,768,463	125,034,702
7	Amortization & Depletion of Utility Plant (404-405)	336-338	200,000	200,000
8	Amortization of Utility Plant Acquired Adjustment (406)	336-338		
9	Amortization of Property Losses, Unrecovered Plant and Regulatory Study Costs (407.1)			
10	Amortization of Conversion Expenses (407.2)			
11	Regulatory Debits (407.3)			
12	(Less) Regulatory Credits (407.4)			
13	Taxes Other Than Income Taxes (408.1)	262-263	117,573,692	101,120,171
14	Income Taxes - Federal (409.1)	262-263	34,493,349	52,939,989
15	- Other (409.1)	262-263	2,132,450	11,973,087
16	Provision for Deferred Income Taxes (410.1)	234, 272-277	5,041,401	31,752,097
17	(Less) Provision for Deferred Income Taxes - Credit (411.1)	234, 272-277	40,309,686	37,610,217
18	Investment Tax Credit Adjustment - Net (411.4)	266	(2,652,503)	(2,652,437)
19	(Less) Gains from Disposal of Utility Plant (411.6)			
20	Losses from Disposal of Utility Plant (411.7)			
21	(Less) Gains from Disposition of Allowances (411.8)			
22	Losses from Disposition of Allowances (411.9)			
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		1,829,650,211	1,190,722,854
24	Net Utility Operating Income (Enter Total of line 2 less 23) (Carry forward to page 117, line 25)		53,881,441	135,271,704