

**STATE OF ILLINOIS  
ILLINOIS COMMERCE COMMISSION**



**TRANSPORTATION BUREAU**

IL File No. \_\_\_\_\_

Bond No. \_\_\_\_\_

**PERSONAL PROPERTY WAREHOUSE BOND**

Know all men by these presents, That \_\_\_\_\_, of \_\_\_\_\_ (Name of Warehouseman exactly as recorded with the Illinois Commerce Commission) \_\_\_\_\_ (City) \_\_\_\_\_ (State) as PRINCIPAL (hereinafter called Principal), and \_\_\_\_\_ (Name of Surety) a corporation created and existing under the laws of the State of \_\_\_\_\_ (State of Incorporation) as SURETY (hereinafter called Surety) are held and firmly bound unto the State of Illinois in the sum of \$ \_\_\_\_\_, for which payments, well and truly to be made, we bind ourselves and our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal is or intends to operate as a Personal Property Storage Warehouseman at the following locations:

_____ (Street Number)	_____ (Street)	_____ (City)	_____ (County)
_____ (Street Number)	_____ (Street)	_____ (City)	_____ (County)
_____ (Street Number)	_____ (Street)	_____ (City)	_____ (County)
_____ (Street Number)	_____ (Street)	_____ (City)	_____ (County)
_____ (Street Number)	_____ (Street)	_____ (City)	_____ (County)
_____ (Street Number)	_____ (Street)	_____ (City)	_____ (County)

pursuant to the provisions of the Personal Property Storage Act (240 ILCS 10/) and the rules and regulations of the Illinois Commerce Commission relating to insurance or other security for the protection of depositors, and has elected to file with the Illinois Commerce Commission such a bond as will insure financial responsibility and the storage of personal property subject to said law in accordance with contracts, agreements, or arrangements therefore; and

WHEREAS, this bond is written to assure compliance by the Principal, as a licensed Personal Property Storage Warehouseman, with the Personal Property Storage Act and the rules and regulations of the Illinois Commerce Commission, relating to insurance or other security for the protection of depositors, and shall insure to the benefit of any and all depositors to whom the Principal may be held legally liable for any of the damages herein described.

NOW, THEREFORE, the condition of this obligation is such that if the Principal shall pay or cause to be paid to depositors any sum or sums for which the Principal may be held legally liable by reason of the Principal's failure to faithfully perform, fulfill and carry out all contracts, agreements and arrangements made by the Principal for the supplying of storage of personal property subject to the Personal Property Storage Act under the license issued to the Principal by the Illinois Commerce Commission while this bond is in effect, then this obligation shall be void.

The liability of the Surety shall not be discharged by any payment or succession of payment hereunder, unless and until such payment or payments shall amount in the aggregate to the penalty of the bond, but in no event shall the Surety's obligation hereunder exceed the amount of said penalty. The Surety agrees to furnish written notice to the Illinois Commerce Commission forthwith of all suits filed, judgments rendered, and payments made by said Surety under this bond.

This bond is effective the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, 12:01 a.m., standard time at the address of the Principal as stated herein and shall continue in force until terminated as hereinafter provided. The Principal or the Surety may at any time terminate this bond by written notice to the Illinois Commerce Commission at its office in Springfield, Illinois, such termination to become effective thirty (30) days after actual receipt of said notice by the Commission. The Surety shall not be liable hereunder for the payment of any of the damages hereinbefore described which arise as the result of any contracts, agreements, undertakings, or arrangements made by the Principal for the supplying of storage after the termination of this bond as herein provided, but such termination shall not affect the liability of the Surety hereunder for the payment of any such damages arising as the result of contracts, agreements or arrangements made by the Principal for the supplying of transportation prior to the date such termination becomes effective.

IN WITNESS WHEREOF, the said Principal and Surety have executed this instrument on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

PRINCIPAL

SURETY

Name \_\_\_\_\_

Name \_\_\_\_\_

By \_\_\_\_\_  
Signature & Title

By \_\_\_\_\_  
Signature & Title

Witness \_\_\_\_\_

Witness \_\_\_\_\_  
Only corporations may qualify to act as surety and they must establish to the satisfaction of the Illinois Commerce Commission legal authority to assume the obligations of surety and financial ability to discharge them.