



For Immediate Release
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ICC Approves New Electric Rates for Mt. Carmel Public Utility

CHICAGO - The Illinois Commerce Commission (ICC) approved new electric rates for Mt. Carmel Public Utility Company this week, the company's first electric rate increase since 2008. The new rates are expected to generate approximately \$1,901,561 in additional annual revenue.

Mt. Carmel Public Utility provides service to 5,400 electricity and 3,500 natural gas customers in Wabash County.

The Commission set the return on equity for the electric side of the business at 10.03 percent and the overall rate of return at 6.91 percent. There were no changes to the company's return on equity and overall rate of return on the gas side of the business.

The new rates will take effect later this month after the company files with the Commission and ICC staff reviews them to ensure compliance. For more information click [here](#) to read the order.

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About the Illinois Commerce Commission

The Illinois Commerce Commission (ICC) is a quasi-judicial body made up of five Commissioners. Through its Public Utility Program, the Commission oversees the provision of adequate, reliable, efficient and safe utility services at the least possible cost to Illinois citizens served by electric, natural gas, telecommunications, water and sewer public utility companies. Through its Transportation Regulatory Program, the Commission oversees public safety and consumer protection programs with regard to intrastate commercial motor carriers of general freight, household goods movers, relocation towers, safety towers, personal property warehouses and repossession agencies. The Commission's Rail Safety Program also inspects and regulates the general safety of

railroad tracks, facilities and equipment in the state.

To learn more about the Commission, its offices and bureaus, click [here](#). If you are a consumer who needs help resolving a utility dispute call 800-524-0795 or file an online complaint [here](#). For a complaint related to transportation, call 217-782-6448.

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