ICC Announces $318 Million Returned to Illinois Customers from FERC Settlement

Chairman Sheahan Calls it a Victory for ComEd Ratepayers

Chicago, IL…. The Illinois Commerce Commission, led by Chairman Brien J. Sheahan, is pleased to announce that the Federal Energy Regulatory Commission (FERC) approved settlement agreement will bring over $318 million back to ratepayers in the ComEd territory. Credits should start to appear on ComEd customer’s bills beginning this October.

“The settlement is a major victory for Illinois ratepayers,” said Sheahan. “The ICC has fought long and hard against an order by the FERC that unfairly shifted costs onto Illinois ratepayers for the construction of transmission projects on the east coast. The FERC’s approval of the settlement ensures that Illinois customers will finally receive the rate relief they deserve.”

Since 2005, the ICC has led the fight to stop PJM and the FERC from passing the cost of certain large transmission projects on the east coast through to Illinois ratepayers without any showing of commensurate benefits.

After two victories at the United States Court of Appeals for the Seventh Circuit and two remand proceedings before the FERC, the ICC negotiated this settlement to provide rate relief to Illinois consumers.

The order approving the settlement is available for public viewing at the FERC’s website by clicking here.

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About the Illinois Commerce Commission
The Illinois Commerce Commission (ICC) is a quasi-judicial body made up of five Commissioners. Through its Public Utility Program, the Commission oversees the provision of adequate, reliable, efficient and safe utility services at the least possible cost to Illinois citizens served by electric, natural gas, telecommunications, water and sewer public utility companies. Through its Transportation Regulatory Program, the Commission oversees public safety and consumer protection programs with regard to intrastate commercial motor carriers of general freight, household goods movers, relocation towers, safety towers, personal property warehouses and repossession agencies. The Commission’s Rail Safety Program also inspects and regulates the general safety of railroad tracks, facilities and equipment in the state.

To learn more about the Commission, its offices and bureaus, click here. If you are a consumer who needs help resolving a utility dispute call 800-524-0795 or file an online complaint here. For a complaint related to transportation, call 217-782-6448.

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